

A NOTICE ON REVOCATION OF A POWER OF ATTORNEY GRANTED FOR EXERCISING THE RIGHTS OF A SHAREHOLDER

[date] 2014

[Name of the shareholder], registry code/personal identification code/date of birth [...], address [...], represented by [name/names], personal identification code/date of birth [...], hereinafter referred to as the Shareholder,

hereby gives notice of revocation of the power of attorney dated [date] 2014 that was granted to [name of the representative], personal identification code/date of birth [...], for exercise of the rights of a shareholder in relation to the general meeting of shareholders on behalf of the Shareholder at the extraordinary general meeting of the shareholders of Arco Vara AS, registry code 10261718, address Jõe 2B, Tallinn, to be held on 5 June 2014.

Please find below the contact details of the Shareholder for verifying the validity of this notice, should Arco Vara AS find it necessary to verify the validity of the notice.

Name of the contact person: [...]

Telephone number: [...]

Email address: [...]

[Name of the Shareholder or the Shareholder's representative]

There are two alternative ways of revoking a power of attorney granted for exercising the rights of a shareholder by this notice:

The first alternative: this form is completed electronically and digitally signed by the shareholder being the principal or the shareholder's representative(s) and sent by email to info@arcovara.ee by 4 June 2014 at the latest.

The second alternative: this form is completed electronically, printed and signed by the shareholder being the principal or the shareholder's representative(s). Thereafter the signed notice is scanned and sent by email to info@arcovara.ee by 4 June 2014 at the latest.

If this notice is submitted by an authorised representative, the power of attorney based on which the authorised representative submits this notice, granted to the authorised representative by a legal representative/legal representatives, must also be submitted in the same format as this notice.

If this form has not been completed or the notice or the power of attorney required in addition to the notice has not been submitted as required, Arco Vara AS is entitled to disregard the notice.

The contact details submitted for verifying the validity of the notice shall be kept confidential and shall not be used for any purpose other than verifying the validity of the notice.

In case of questions about completing or submitting this form, please contact Arco Vara AS by e-mail to info@arcovara.ee.