

## HILLAR-PEETER LUITSALU

**Born in 1959** 



## Chairman of Supervisory board

In company since 1993

Mr. Luitsalu has graduated from the University of Tartu with a decree in law in 1994. In 1993, Mr. Luitsalu joined Arco Vara AS and has been active in the management of different companies in Arco Vara Group since then. During the years 1999 - 2004 he Luitsalu was the member of the Management Board of Arco Vara AS. Mr Luitsalu has also served as member of Supervisory Board of Arco Vara AS since 2005.

Mr. Luitsalu serves as member of Management Board of OÜ HM Investeeringud, OÜ P457, Loodusvarade Halduse Mittetulundusühing, OÜ TIK Spordimaja, and as a member of the Supervisory Board of Arco Investeeringute AS and AS Kolde.

Mr. Luitsalu owns via his holding company OÜ HM Investeeringud a 5,403% (as at 7 July 2016) shareholding in Arco Vara AS. He resides in Tallinn.