

Arvo Nõges ja Rain Lõhmus were elected to Arco Vara Supervisory Council

The extraordinary general meeting of shareholders of Arco Vara AS was held on July 30, 2012 at conference centre of Radisson Park Inn Central, Narva mnt 7c, Tallinn.

The extraordinary general meeting of the shareholders of Arco Vara AS started at 9.00 a.m. and ended at 9.30 a.m. 83,15% of all votes represented by the shares were present at the meeting and it was competent to pass decisions regarding the item on the agenda. The agenda of the extraordinary general meeting of the shareholders of Arco Vara AS was published on the website of Arco Vara AS <http://www.arcorealestate.com>, in the information system of the Tallinn Stock Exchange on July 4, 2012 and in the newspaper Eesti Päevaleht on July 5, 2012.

The following decision was passed at the extraordinary general meeting of the shareholders of Arco Vara AS:

To elect Mr Arvo Nõges and Mr Rain Lõhmus to the supervisory board of Arco Vara AS.

100% of all participating votes were given in favor of the proposal.

The extraordinary general meeting of the shareholders of Arco Vara AS was held according to law and statute of Arco Vara AS. Not later than on August 6, 2012 the minutes of the general meeting is accessible on the website of Arco Vara AS <http://www.arcorealestate.com>.

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